

Vattenfall in brief

Vattenfall is a leading European energy company, that for more than 100 years has electrified industries, supplied energy to people's homes and modernised our way of living through innovation and cooperation. We want to enable the **fossil freedom that drives society forward**. Therefore we are driving the transition to a more sustainable energy system through growth in renewable production and climate smart energy solutions for our customers.

The parent company of the Vattenfall Group, Vattenfall AB, is a non-listed company, **100 per cent owned by the Swedish state**. Vattenfall finances its operations by own generated cash flow and external funding, mainly in the form of corporate bonds. Our long term credit ratings are **BBB+ stable outlook by S&P** and **A3 stable outlook by Moody's**. Vattenfall has a committed Revolving Credit Facility of EUR 2 billion.

Activities in the value chain

- Active
- Inactive

Upstream

Production

Transmission

Distribution

Trading

Retail

Services

 **7.7 million**
Electricity customers

 **0.6 million**
Heat customers

 **1.0 million**
Electricity network customers

 **2.4 million**
Gas customers

 **20,665**
Employees

Key figures	2024	2023
Installed electricity capacity (MW)	23,006	24,798
Production electricity (TWh)	99.6	100.9
Net sales (MSEK)	245,570	290,168
EBITDA (MSEK)	60,779	39,685
EBIT (MSEK)	38,851	16,991
Underlying EBIT (MSEK)	19,828 ²	20,005
Profit for the period (MSEK)	33,380	10,395
FFO (MSEK)	35,469	30,058
Adj. net debt (MSEK)	72,118 ³	139,517
Return on capital employed excl. Items affecting comparability (≥8%) ¹	6.3 ²	6.3
FFO / adjusted net debt (≥25%) ¹	41.5 ⁴	
Dividend (40-70% of adjusted net profit, MSEK) ¹	7,000 ⁵	4,000 ⁵

¹ Financial targets. Vattenfall's owner proposed updated financial targets that were approved at the Annual General Meeting 2025.

² Value reported in the Vattenfall Annual and Sustainability Report 2024. Underlying EBIT was restated to 17,059 in Q1 2025, and following the change, Return on capital employed excl. Items affecting comparability adjusted to 5.4%

³ Value reported in the Vattenfall Annual and Sustainability Report 2024. The value was restated to 79,013 in Q1 2025

⁴ The value has been adjusted compared with information previously published in Vattenfall's financial reports

⁵ Dividend proposal by the Board of Directors

Main markets

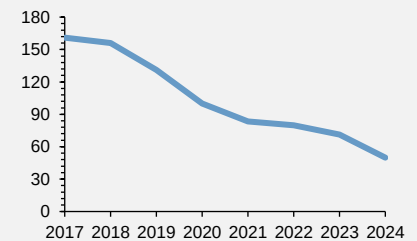
- Sweden
- Germany
- Netherlands
- Denmark
- United Kingdom

Strategic objectives



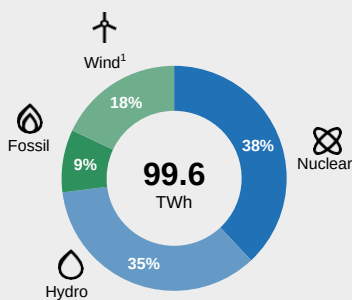
CO₂ emission intensity

gCO₂e/kWh



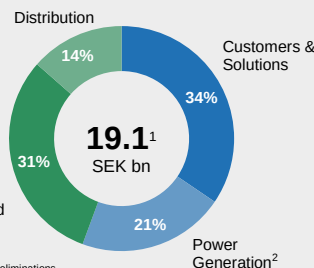
CO₂ emission intensity (gCO₂e/kWh)

Electricity generation breakdown by technology, 2024



¹ Wind includes biomass and waste generation (0.3 TWh)

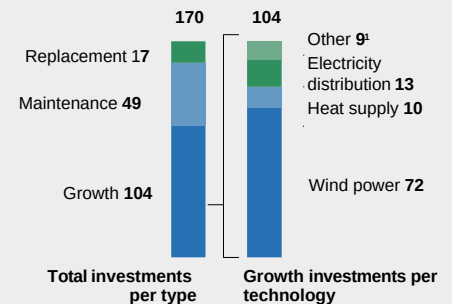
Underlying EBIT breakdown by segment excluding other and eliminations, 2024



¹ Excluding other and eliminations

² Value reported in the Vattenfall Annual and Sustainability Report 2024. The underlying EBIT for the segment was restated to 1.3 in Q1 2025.

Investment plan 2025-2029 (SEK bn)



¹ Mainly E-mobility

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