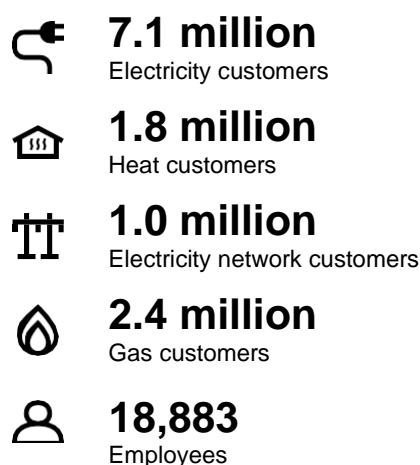


Vattenfall in brief

Vattenfall is a leading European energy company, that for more than 100 years has electrified industries, supplied energy to people's homes and modernised our way of living through innovation and cooperation. We now want to make **fossil-free living possible within one generation**. Therefore we are driving the transition to a more sustainable energy system through growth in renewable production and climate smart energy solutions for our customers.

The parent company of the Vattenfall Group, Vattenfall AB, is a non-listed company, **100 per cent owned by the Swedish state**. Vattenfall finances its operations by own generated cash flow and external funding, mainly in the form of corporate bonds. Our long term credit ratings are **BBB+ positive outlook by S&P** and **A3 stable outlook by Moody's**. Vattenfall has a committed Revolving Credit Facility of EUR 2 billion.

Activities in the value chain



Key figures	2021	2020
Installed electricity capacity (MW)	29,152	29,318
Production electricity (TWh)	111.4	112.8
Net sales (MSEK)	180,119	158,847
EBITDA (MSEK)	75,790	46,507
EBIT (MSEK)	60,271	15,276
Underlying EBIT (MSEK)	31,181	25,790
Profit for the period (MSEK)	48,013	7,716
FFO (MSEK)	46,096	35,024
Adj. net debt (MSEK)	26,922	121,480
Return on capital employed (8%) ¹	22.2	5.8
FFO / adjusted net debt (22-27%) ¹	171.2	28.8
Dividend (40-70% of profit after tax, MSEK) ¹	23,414 ²	4,000

¹ Financial targets
² Dividend proposal by the Board of Directors, to be voted on at the Annual General Meeting on 28 April 2022

