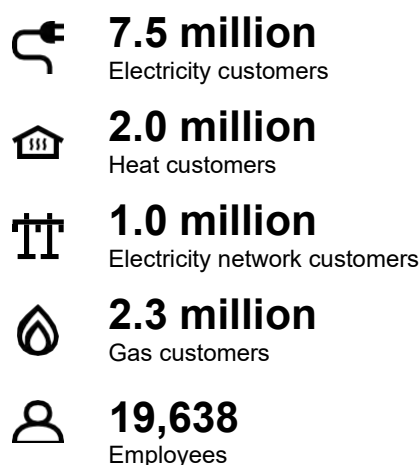


Vattenfall in brief

Vattenfall is a leading European energy company, that for more than 100 years has electrified industries, supplied energy to people's homes and modernised our way of living through innovation and cooperation. We now want to make **fossil-free living possible within one generation**. Therefore we are driving the transition to a more sustainable energy system through growth in renewable production and climate smart energy solutions for our customers.

The parent company of the Vattenfall Group, Vattenfall AB, is a non-listed company, **100 per cent owned by the Swedish state**. Vattenfall finances its operations by own generated cash flow and external funding, mainly in the form of corporate bonds. Our long term credit ratings are **BBB+ positive outlook by S&P** and **A3 stable outlook by Moody's**. Vattenfall has a committed Revolving Credit Facility of EUR 2 billion.

Activities in the value chain



Key figures	2022	2021
Installed electricity capacity (MW)	28,876	29,152
Production electricity (TWh)	108.9	111.4
Net sales (MSEK)	239,644	180,119
EBITDA (MSEK)	30,513	75,790
EBIT (MSEK)	12,645	60,271
Underlying EBIT (MSEK)	37,313	31,181
Profit for the period (MSEK)	21	48,013
FFO (MSEK)	42,194	46,096
Adj. net debt (MSEK)	76,766	26,924
Return on capital employed (8%) ¹	4.2	22.2
FFO / adjusted net debt (22-27%) ¹	55.0	171.2
Dividend (40-70% of profit after tax, MSEK) ¹	4,000 ²	23,414

¹ Financial targets
² Dividend proposal by the Board of Directors, to be voted on at the Annual General Meeting on 26 April 2023

