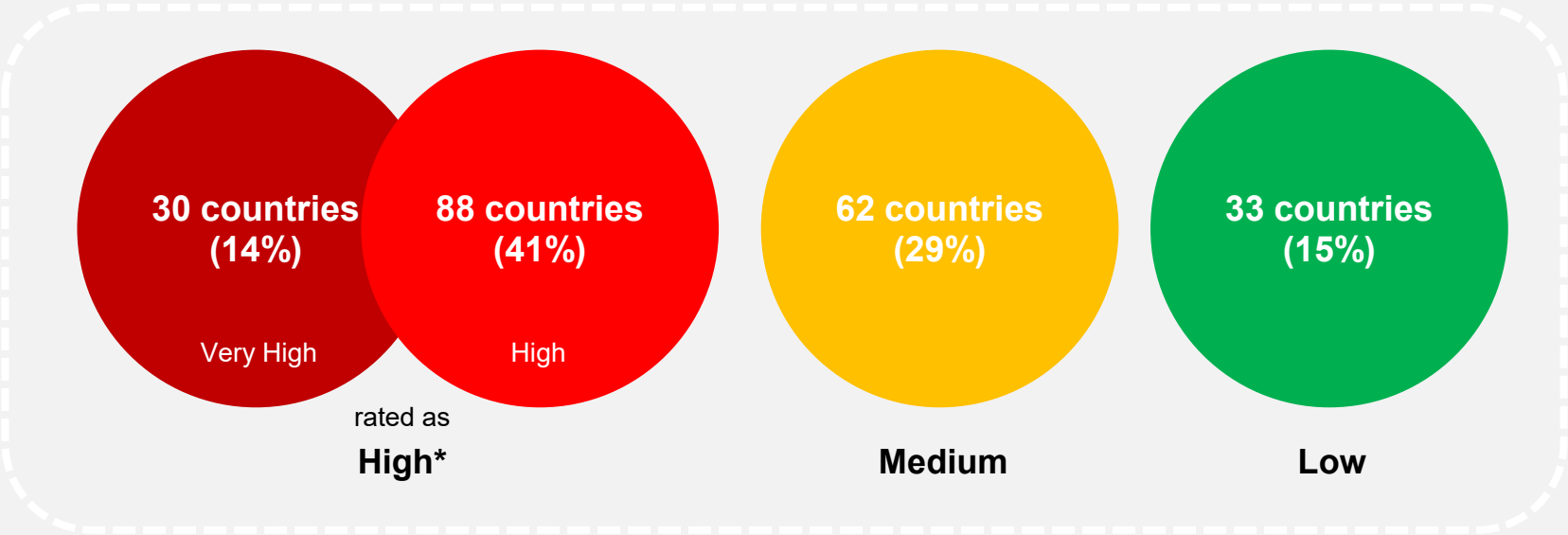
Vattenfall SRAT* Country Sustainability Risk Classification List

June 2026

* Supplier Risk Assessment Tool

Country Sustainability Risk Classification

SRAT classification replaces the Country Risk Classification List



Risk classification of 213 countries

*** Audits must be conducted on all new suppliers of goods and services which have their HQ in one of the countries listed in a very high-risk and/or high-risk country.**

30 countries (14%)

Very High-Risk Countries
SRAT Country Risk Classification

For suppliers based in very high-risk country, a full-scope sustainability audit is required according to the risk response matrix.

Very high-risk countries			
AFGHANISTAN	YEMEN	MAURITANIA	SUDAN
BANGLADESH	GUINEA	MONACO	SWAZILAND
BURUNDI	HAITI	MYANMAR	SYRIAN ARAB REPUBLIC
CAMBODIA	IRAQ	NIGERIA	TURKEY
CENTRAL AFRICAN REPUBLIC	KOREA, DEM. REP.	PAKISTAN	VANUATU
CHAD	LIBYA	RUSSIA	VIETNAM
DJIBOUTI	MADAGASCAR	SOMALIA	
ERITREA	MALI	SOUTH SUDAN	

Confidentiality: C2 - Internal

1/2
88 countries
(41%)

High-Risk Countries
SRAT Country Risk Classification

For suppliers based in high-risk country, a full-scope sustainability audit is required according to the risk response matrix.

High-risk countries				
ALGERIA	BRAZIL	EGYPT	INDONESIA	LESOTHO
ANGOLA	BURKINA FASO	EL SALVADOR	IRAN	LIBERIA
ANGUILLA	CAMEROON	EQUATORIAL GUINEA	JORDAN	MALAWI
ARGENTINA	CABO VERDE	ETHIOPIA	KAZAKHSTAN	MALAYSIA
AZERBAIJAN	CHINA	GABON	KENYA	MALDIVES
BAHRAIN	COLOMBIA	GAMBIA	KIRIBATI	MEXICO
BELARUS	COMOROS	GHANA	KOSOVO	MICRONESIA, FED. STS.
BELIZE	CONGO	GUATEMALA	KUWAIT	MONGOLIA
BENIN	CONGO, DEM. REP.	GUINEA-BISSAU	KYRGYZSTAN	MONTENEGRO
BOLIVIA	CÔTE D'IVOIRE	HONDURAS	LAO PDR	MOROCCO
BOSNIA AND HERZEGOVINA	ECUADOR	INDIA	LEBANON	MOZAMBIQUE

Confidentiality: C2 - Internal

2/2
88 countries
(41%)

High-Risk Countries
SRAT Country Risk Classification

For suppliers based in high-risk country, a full-scope sustainability audit is required according to the risk response matrix.

High-risk countries		
NAMIBIA	SAO TOME AND PRINCIPE	TIMOR-LESTE
NEPAL	SAUDI ARABIA	TOGO
NICARAGUA	SENEGAL	TUNISIA
NIGER	SERBIA	TURKMENISTAN
PALAU	SIERRA LEONE	UGANDA
PANAMA	SOLOMON ISLANDS	UKRAINE
PAPUA NEW GUINEA	SOUTH AFRICA	UZBEKISTAN
PARAGUAY	SRI LANKA	VENEZUELA, RB
PERU	TAJIKISTAN	VIRGIN ISLANDS
PHILIPPINES	TANZANIA	ZAMBIA
RWANDA	THAILAND	ZIMBABWE

Confidentiality: C2 - Internal

62 countries (29%)

Medium Risk Countries
SRAT Country Risk Classification

Medium risk countries					
ALBANIA	CHILE	GRENADA	MARSHALL ISLANDS	PUERTO RICO	TAIWAN
AMERICAN SAMOA	COOK ISLANDS	GUAM	MARTINIQUE	QATAR	TONGA
ANTIGUA AND BARBUDA	COSTA RICA	GUYANA	MAURITIUS	RÉUNION	TRINIDAD AND TOBAGO
ARMENIA	CROATIA	HONG KONG	MOLDOVA	ROMANIA	TUVALU
BAHAMAS	CUBA	HUNGARY	NAURU	SAINT VINCENT AND THE GRENADINES	UNITED ARAB EMIRATES
BARBADOS	CYPRUS	ISRAEL	NETHERLANDS ANTILLES (FORMER)	SAMOA	UNITED STATES
BERMUDA	DOMINICA	ITALY	NEW CALEDONIA	SEYCHELLES	URUGUAY
BHUTAN	DOMINICAN REPUBLIC	JAMAICA	NIUE	SLOVAKIA	
BOTSWANA	FIJI	KOREA, REP.	OMAN	ST. KITTS AND NEVIS	
BRUNEI DARUSSALAM	GEORGIA	LATVIA	POLAND	ST. LUCIA	
BULGARIA	GREECE	NORTH MACEDONIA	PORTUGAL	SURINAME	

Confidentiality: C2 - Internal

33 countries (15%)

Low Risk Countries

SRAT Country Risk Classification

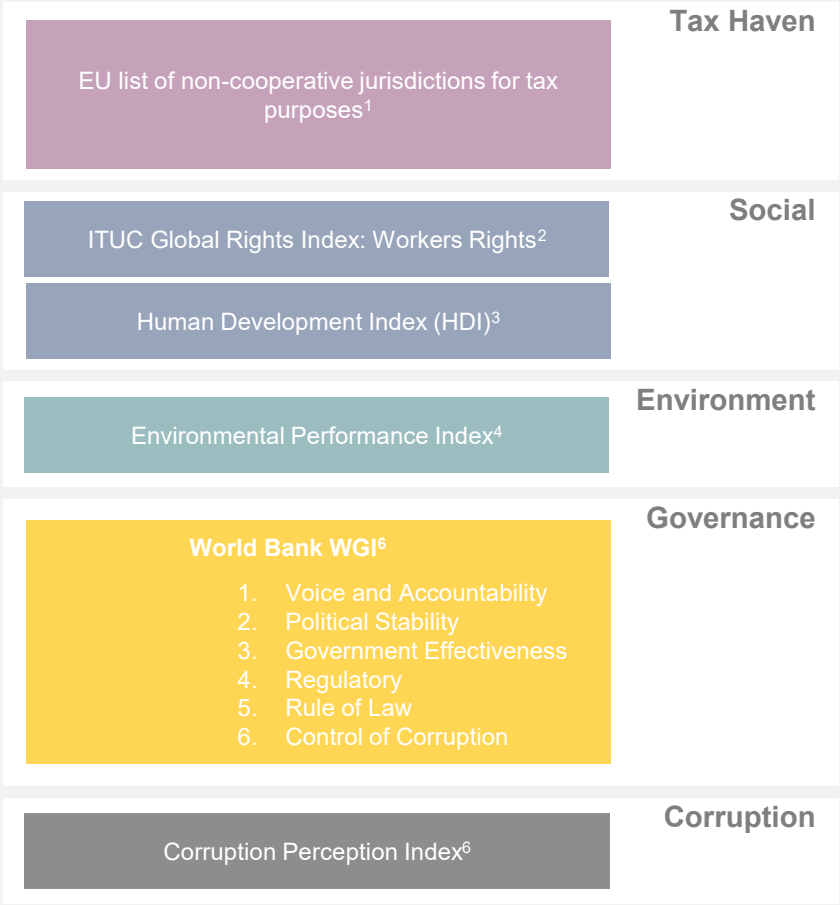
Low risk countries				
ANDORRA	CZECH REPUBLIC	GREENLAND	LUXEMBOURG	SLOVENIA
ARUBA	DENMARK	ICELAND	MALTA	SPAIN
AUSTRALIA	ESTONIA	IRELAND	NETHERLANDS	SWEDEN
AUSTRIA	FINLAND	JAPAN	NEW ZEALAND	SWITZERLAND
BELGIUM	FRANCE	JERSEY, CHANNEL ISLANDS	NORWAY	UNITED KINGDOM
CANADA	FRENCH GUIANA	LIECHTENSTEIN	SAN MARINO	
CAYMAN ISLANDS	GERMANY	LITHUANIA	SINGAPORE	

Confidentiality: C2 - Internal

Underlying indicators for SRAT Country Risk Classification

The country risk classification in the Supplier Risk Assessment Tool (SRAT) is based on several indicators, covering governance, corruption, environment, social and tax haven risk:

- [1] EU list of non-cooperative jurisdictions for tax purposes 2026: EU list of non-cooperative jurisdictions for tax purposes - Consilium.
- [2] Workers Right 2025: en__global_right_index_2025__final_web.pdf
- [3] HDI 2023: http://hdr.undp.org/en/content/download-data
- [4] Environmental Performance Index 2024: 2024 Environmental Performance Index - Environmental Performance Index
- [5] World Bank 2024: Home | Worldwide Governance Indicators
- [6] Corruption Perception 2025: Corruption Perceptions Index 2025 - Transparency.org



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