

# Vattenfall in brief

Vattenfall is a leading European energy company, that for more than 100 years has electrified industries, supplied energy to people's homes and modernised our way of living through innovation and cooperation. We now want to make **fossil-free living possible within one generation**. Therefore we are driving the transition to a more sustainable energy system through growth in renewable production and climate smart energy solutions for our customers.

The parent company of the Vattenfall Group, Vattenfall AB, is a non-listed company, **100 per cent owned by the Swedish state**. Vattenfall finances its operations by own generated cash flow and external funding, mainly in the form of corporate bonds. Our long term credit ratings are **BBB+ positive outlook by S&P** and **A3 stable outlook by Moody's**. Vattenfall has a committed Revolving Credit Facility of EUR 2 billion.

## Activities in the value chain

- Active
- Inactive



**6.8 million**  
Electricity customers

**1.8 million**  
Heat customers

**3.3 million**  
Electricity network customers

**2.3 million**  
Gas customers

**19,859**  
Employees

| Key figures  | 2020    | 2019               |
|--|---------|--------------------|
| Installed electricity capacity (MW)                      | 29,318  | 30,538             |
| Production electricity (TWh)                             | 112.8   | 130.3 <sup>1</sup> |
| Net sales (MSEK)   | 158,847 | 166,360            |
| EBITDA (MSEK)  | 46,507  | 42,445             |
| EBIT (MSEK)  | 15,276  | 22,141             |
| Underlying EBIT (MSEK)                                   | 25,790  | 25,095             |
| Profit for the period (MSEK)                             | 7,716   | 14,861             |
| FFO (MSEK)   | 35,024  | 34,949             |
| Adj. net debt (MSEK)                                     | 121,480 | 132,014            |
| Return on capital employed (8%) <sup>2</sup>             | 5.8     | 8.5                |
| FFO / adjusted net debt (22-27%) <sup>2</sup>            | 28.8    | 26.5               |
| Dividend (40-70% of profit after tax, MSEK) <sup>2</sup> | 4,000   | 3,623              |

<sup>1</sup> Including the divested heat operations in Hamburg  
<sup>2</sup> Financial target

