

Vattenfall in brief

Vattenfall is a leading European energy company, that for more than 100 years has electrified industries, supplied energy to people's homes and modernised our way of living through innovation and cooperation. We now want to make **fossil-free living possible within one generation**. Therefore we are driving the transition to a more sustainable energy system through growth in renewable production and climate smart energy solutions for our customers.

The parent company of the Vattenfall Group, Vattenfall AB, is a non-listed company, **100 per cent owned by the Swedish state**. Vattenfall finances its operations by own generated cash flow and external funding, mainly in the form of corporate bonds. Our long term credit ratings are **BBB+ stable outlook by S&P** and **A3 negative outlook by Moody's**. Vattenfall has a committed Revolving Credit Facility of EUR 2 billion.

Activities in the value chain



6.9 million
Electricity customers

2.2 million
Heat customers

3.3 million
Electricity network customers

2.5 million
Gas customers

19,814
Employees

Key figures	2019	2018
Installed electricity capacity (MW)	30,538	31,133
Production electricity (TWh)	130.3 ¹	130.3
Net sales (MSEK)	166,360	152,091
EBITDA (MSEK)	42,445	34,341
EBIT (MSEK)	22,141	17,619
Underlying EBIT (MSEK)	25,095	19,883
Profit for the period (MSEK)	14,861	12,007
FFO (MSEK)	34,949	23,275
Adj. net debt (MSEK)	132,014	112,324
Return on capital employed (8%) ²	8.5	7.0
FFO / adjusted net debt (22-27%) ²	26.5	20.7
Dividend (40-70% of profit after tax, MSEK) ²	3,623	2,000

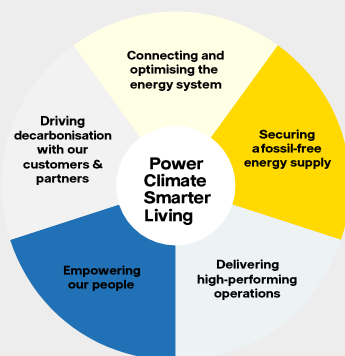
¹ Including the divested heat operations in Hamburg
² Financial target

Main markets

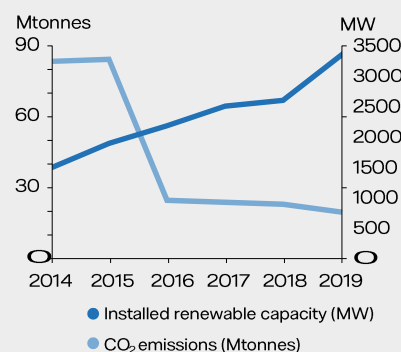
- Sweden
- Germany
- Netherlands
- Denmark
- United Kingdom



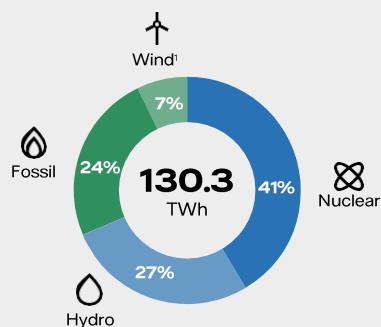
Strategic objectives



CO₂ emissions & Renewables capacity

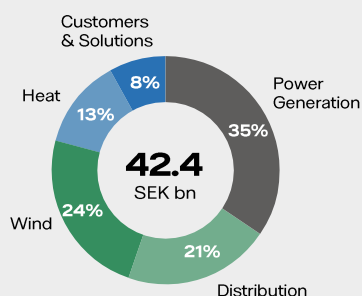


Electricity generation breakdown by technology, 2019

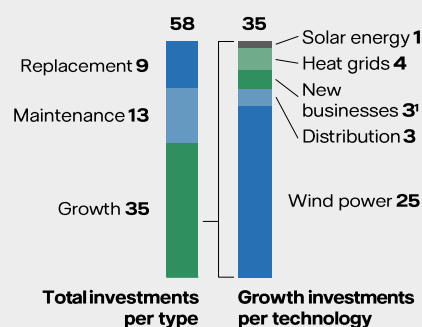


¹Wind includes biomass and waste generation (0.4 TWh)

EBITDA breakdown by segment, 2019



Investment plan 2020-2021 (SEK bn)



¹Mainly decentralised solutions, energy storage and e-mobility

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