

Sustainability Policy

December 2018

“We regard a healthy economy, society and environment fundamental to long-term business success. Sustainable business will guide Vattenfall into the future”

Magnus Hall, CEO Vattenfall



VATTENFALL

Our Sustainability Policy

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For Vattenfall, sustainability means taking responsibility for coming generations by contributing to sustainable development: economically, environmentally and socially. We clearly demonstrate our contribution to UN’s Global Goals in particular the Goals for Affordable and clean energy (#7), Industry, innovation and infrastructure (#9), Sustainable cities and communities (#11), Responsible consumption and production (#12), Climate action (#13), and Partnerships for the goal (#17).

Access to affordable energy is a precondition for society to function and to develop in a sustainable way. We are therefore committed to meet the needs from society by delivering energy in a reliable and sustainable manner. We continuously challenge the way we work and integrate sustainability aspects in everything we do. At Vattenfall we exist to help all of our customers and partners power their lives in ever climate smarter ways and free from fossil fuel within one generation.

We commit to put high and specific sustainability demands on ourselves and our partners

- We continuously identify opportunities, risks, and improvements possibilities in our entire value chain from different perspectives; health and safety, ethics, environment, local communities, social, and the respect for human rights.
- We strive to develop our employees to their fullest and to attract new talent such that we have a diverse workforce with the right competencies.
- We actively cooperate with suppliers and customers directly and indirectly via industry initiatives to set specific sustainability demands.
- We strive to work with those that commit to act in line with national and international sustainability standards.
- We contribute to society by becoming fossil free through phasing out fossil fuels, growth in renewable energy, efficient operations, innovation, and electrification of transports and of core industry processes and cities, while increasing our positive social impact, and ensuring security of supply.

We commit to be transparent and work together with society and partners

- Sustainability is fully integrated in our strategy, business plan, operations and built on the contribution of our employees, but the full effect of our strategy can only be achieved together with partners.
- We provide sustainable solutions and knowledge to our customers and partners supporting them to reach their ambitions.
- We are a responsible partner in the societies where we operate and are actively building new partnerships.
- A core part of our way of working is to be transparent and engage with stakeholders, discuss, learn, understand, and balance the varied expectations.
- We believe in continuous improvement together with our customers, suppliers, decision makers and partners.
- Vattenfall is a signatory of UN Global Compact since 2008 and we report our sustainability performance yearly according to the Global Reporting Initiative’s Standards.
- Vattenfall’s whistleblowing function can be found on our websites

Vattenfall’s Sustainability Policy is decided by the Board of Directors.

It should be read together with other policies of Vattenfall and our Statement on slavery and human rights (in accordance with the UK Modern Slavery Act). All Vattenfall Policies are valid throughout the entire Group and valid for all employees.