

Vattenfall in brief

Vattenfall is a leading European energy company, that for more than 100 years has electrified industries, supplied energy to people's homes and modernised our way of living through innovation and cooperation. We now want to make **fossil-free living possible within one generation**. Therefore we are driving the transition to a more sustainable energy system through growth in renewable production and climate smart energy solutions for our customers.

The parent company of the Vattenfall Group, Vattenfall AB, is a non-listed company, **100 per cent owned by the Swedish state**. Vattenfall finances its operations by own generated cash flow and external funding, mainly in the form of corporate bonds. Our long term credit ratings are **BBB+** stable outlook by **S&P** and **A3** negative outlook by **Moody's**. Vattenfall has a committed Revolving Credit Facility of EUR 2 billion.

Activities in the value chain



6.5 million
Electricity customers

2.1 million
Heat customers

3.3 million
Electricity network customers

2.4 million
Gas customers

19,910
Employees

Key figures	2018	2017
Installed electricity capacity (MW)	31,133	31,198
Production electricity (TWh)	130.3	127.3
Net sales (MSEK)	156,824	135,114
EBITDA (MSEK)	34,341	34,399
EBIT (MSEK)	17,619	18,524
Underlying EBIT (MSEK)	19,883	23,203
Profit for the period (MSEK)	12,007	9,484
FFO (MSEK)	23,275	26,643
Adj. net debt (MSEK)	112,324	124,360
Return on capital employed (8%) ¹	7.0	7.7
FFO / adjusted net debt (22-27%) ¹	20.7	21.4
Dividend (40-70% of profit after tax, MSEK) ^{1,2}	2,000	2,000

¹Financial target

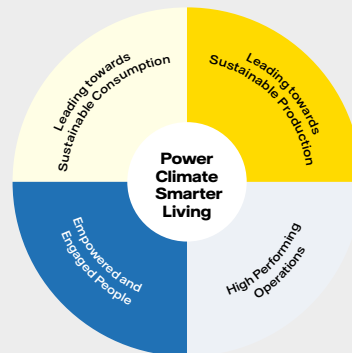
²The dividend is voted on at the Annual General Meeting on 11 April 2019

Main markets

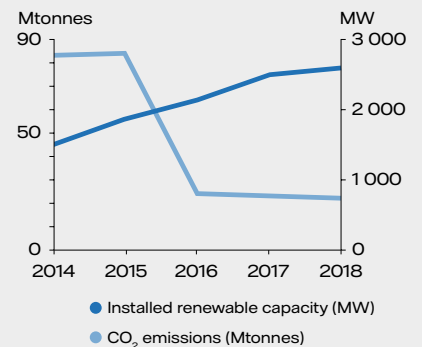
- Sweden
- Germany
- Netherlands
- Denmark
- United Kingdom



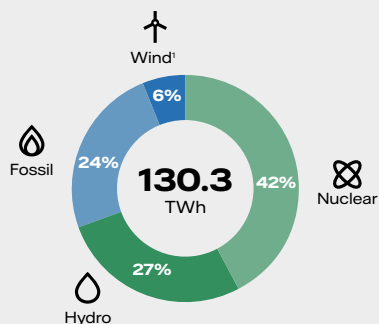
Strategic objectives



CO₂ reduction & Renewables growth

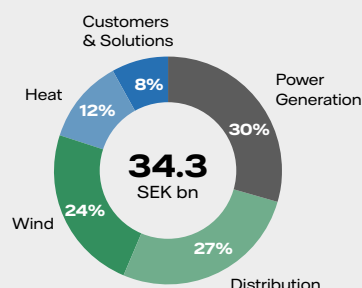


Electricity generation breakdown by technology, 2018

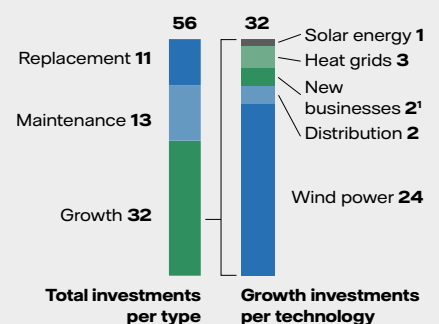


¹Wind includes biomass and waste generation (0.4 TWh)

EBITDA breakdown by segment, 2018



Investment plan 2019-2020 (SEK bn)



¹Mainly decentralised solutions, energy storage and e-mobility

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